

**PRISCILLA BEACH ASSOCIATION, INC.**

*Established August 11, 1951*

**P.O. Box 17 White Horse Beach, MA 02381**

**John Reardon, President**  
508-224-7160  
**Jeff Arcuri, Vice President**  
617-548-5566  
**Paul Champagne, Treasurer**  
508-224-6958  
**Ginny Curcio, Secretary**  
508-224-6763  
**John Reardon, Asst. Treasurer**

**and Executive Board**  
**Members at Large**  
**Tim Bennet**  
508-224-3444  
**Judy Roy**  
508-224-7032  
**Bob Malone**  
508-224-9031  
**Patti Schneider**  
603-318-6916

**JANUARY 2014 DUES NOTICE \$ 100**

If this notice and Financial Statements reached you via email, good ! If it reached you vial US mail, we do not have an email address for you. Please help us cut down on mailing expenses.

Annual dues are now being requested for the current calendar year. We hope that all will participate this year. We have a lot of events and projects to schedule. There will be a lot of the favorites and some more surprises this year for the kids. We hope everyone chips in. For those with a hardship, anything reasonable counts. Visit the website [www.Priscillabch.org](http://www.Priscillabch.org) and see if you can put a spark into sleeping neighbors. **In 1951 our originals meant the PBA to benefit all, and it does.**

**XXXXXXXXXXXX 2014 DUES ENCLOSED \$ 100 XXXXXXXXXXXXXXXXXXXXXXX**

NAMES: \_\_\_\_\_

PRISCILLA BEACH ADDRESS: \_\_\_\_\_

MAILING ADDRESS: \_\_\_\_\_

\_\_\_\_\_

EMAIL: \_\_\_\_\_

Join a committee, project or the Board: \_\_\_\_\_

VOLUNTEER FOR: \_\_\_\_\_

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Remit to  
**PRISCILLA BEACH ASSOC. P.O. BOX 17**  
**WHITE HORSE BEACH, MA 02381**  
[www.priscillabch.org](http://www.priscillabch.org)

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## **TREASURER'S REPORT 2013**

**January 21, 2014**

To the PBA Board and Members

**Regular Income** was again encouraging with \$ 25,950 Dues at 81 % participation, a high water mark compared to recent records and memory.

**Expenses** were fairly normal. Fixed are of course steady. Additional Sponsored Events were successful. The net expense there shows as only \$ 284 after crediting income ( \$ 1,443) from the smash hit Comedy Night.

**Reserves** of about \$ 29,000 are prudent at about one year of expenses.

**Summary:** After budgeting for a \$ 4,000 deficit, we actually had an operating surplus of \$ 5,275. This was a result of solid income and failure, due to delays, in starting or completing previously approved and budgeted projects (ventilation and painting).

It would be great to continue improving dues collection. If difficult for some, we encourage everyone to pay something. No questions asked. It is hoped that the Board and Members continue preservation of our property and the kids and adult programs. Storm damage on the beach is always a priority.

Happy New Year

Paul Champagne, Treasurer

11:17 AM

## Priscilla Beach Association, Inc.

## Profit &amp; Loss

January through December 2013

|  | Jan - Dec 13     | Jan - Dec 12     | \$ Change        |
|--|------------------|------------------|------------------|
| <b>Ordinary Income/Expense</b>             |                  |                  |                  |
| <b>Income</b>                              |                  |                  |                  |
| <b>4000 · General Fund</b>                 |                  |                  |                  |
| 4010 · Dues                                | 25,950.00        | 24,100.00        | 1,850.00         |
| 4011 · Prior Year Dues/Rental/Other        | 0.00             | 0.00             | 0.00             |
| 4015 · Gifts Beach                         | 475.00           | 400.00           | 75.00            |
| 4018 · Gifts-Cap.Improvement               | 769.29           | 0.00             | 769.29           |
| 4020 · Clubhouse rental                    | 650.00           | 565.00           | 85.00            |
| 4040 · Fundraising                         | 267.36           | 266.57           | 0.79             |
| <b>Total 4000 · General Fund</b>           | <b>28,111.65</b> | <b>25,331.57</b> | <b>2,780.08</b>  |
| 9100 · Interest income                     | 10.39            | 12.11            | -1.72            |
| <b>Total Income</b>                        | <b>28,122.04</b> | <b>25,343.68</b> | <b>2,778.36</b>  |
| <b>Expense</b>                             |                  |                  |                  |
| <b>8100 · PBA sponsored events</b>         |                  |                  |                  |
| 8101 · Sandcastle contest                  | 20.00            | 52.94            | -32.94           |
| 8102 · Labor day races                     | 582.57           | 625.61           | -43.04           |
| 8103 · Kids Dances & Other                 | 883.96           | 0.00             | 883.96           |
| 8104 · Adult Social                        | -1,442.75        | -432.69          | -1,010.06        |
| 8105 · Clubhouse Supplies/Expenses         | 40.00            | 157.52           | -117.52          |
| 8107 · Bonfires, etc.                      | 200.00           | 200.00           | 0.00             |
| <b>Total 8100 · PBA sponsored events</b>   | <b>283.78</b>    | <b>603.38</b>    | <b>-319.60</b>   |
| <b>8200 · Insurance</b>                    |                  |                  |                  |
| 8210 · Property and Gen'l Liability        | 4,422.08         | 4,422.08         | 0.00             |
| 8220 · Directors and Officers Liab.        | 800.00           | 800.00           | 0.00             |
| 8230 · auto Liability                      | 276.00           | 234.00           | 42.00            |
| <b>Total 8200 · Insurance</b>              | <b>5,498.08</b>  | <b>5,456.08</b>  | <b>42.00</b>     |
| <b>8400 · Repair and maintenance</b>       |                  |                  |                  |
| <b>8410 · Clubhouse</b>                    |                  |                  |                  |
| 8411 · Clubhouse Donations                 | 0.00             | -3,580.00        | 3,580.00         |
| 8410 · Clubhouse - Other                   | 2,395.31         | 1,031.03         | 1,364.28         |
| <b>Total 8410 · Clubhouse</b>              | <b>2,395.31</b>  | <b>-2,548.97</b> | <b>4,944.28</b>  |
| 8412 · Clubhouse Supplies, Expenses        | 417.73           | 132.94           | 284.79           |
| 8420 · Beach and Entrances                 | 3,268.03         | 3,984.49         | -716.46          |
| 8430 · Grounds & Landscaping               | 540.00           | 845.00           | -305.00          |
| 8440 · Memorial Marker                     | -25.00           | 0.00             | -25.00           |
| 8400 · Repair and maintenance - Other      | 0.00             | -48.47           | 48.47            |
| <b>Total 8400 · Repair and maintenance</b> | <b>6,596.07</b>  | <b>2,364.99</b>  | <b>4,231.08</b>  |
| <b>8500 · Utilities</b>                    |                  |                  |                  |
| 8510 · Electric                            | 1,015.27         | 841.88           | 173.39           |
| 8520 · Water                               | 91.90            | 25.00            | 66.90            |
| <b>Total 8500 · Utilities</b>              | <b>1,107.17</b>  | <b>866.88</b>    | <b>240.29</b>    |
| 8570 · Security                            | 640.00           | 985.00           | -345.00          |
| <b>8600 · Taxes</b>                        |                  |                  |                  |
| 8610 · Property                            | 6,750.01         | 6,952.92         | -202.91          |
| 8620 · Other - MA Annual Report            | 15.00            | 15.00            | 0.00             |
| <b>Total 8600 · Taxes</b>                  | <b>6,765.01</b>  | <b>6,967.92</b>  | <b>-202.91</b>   |
| 8700 · Miscellaneous                       | 64.82            | 108.21           | -43.39           |
| 8710 · Office expenses                     | 468.46           | 160.43           | 308.03           |
| 8712 · Postage and Mailing                 | 623.00           | 444.02           | 178.98           |
| 8720 · Trash and Waste Removal             | 800.29           | 694.31           | 105.98           |
| <b>Total Expense</b>                       | <b>22,846.68</b> | <b>18,651.22</b> | <b>4,195.46</b>  |
| <b>Net Ordinary Income</b>                 | <b>5,275.36</b>  | <b>6,692.46</b>  | <b>-1,417.10</b> |
| <b>Net Income</b>                          | <b>5,275.36</b>  | <b>6,692.46</b>  | <b>-1,417.10</b> |

11:18 AM  
01/15/14  
Cash Basis

**Priscilla Beach Association, Inc.**  
**Balance Sheet**  
**As of December 31, 2013**

|   | <u>Dec 31, 13</u>       | <u>Dec 31, 12</u>       | <u>\$ Change</u>       |
|---|-------------------------|-------------------------|------------------------|
| <b>ASSETS</b>                             |                         |                         |                        |
| <b>Current Assets</b>                     |                         |                         |                        |
| <b>Checking/Savings</b>                   |                         |                         |                        |
| 1000 · Cash - Rockland Trust              |                         |                         |                        |
| 1010 · Checking                           | 531.53                  | 766.56                  | -235.03                |
| 1020 · Savings                            | 28,828.63               | 23,318.24               | 5,510.39               |
| <b>Total 1000 · Cash - Rockland Trust</b> | <u>29,360.16</u>        | <u>24,084.80</u>        | <u>5,275.36</u>        |
| <b>Total Checking/Savings</b>             | <u>29,360.16</u>        | <u>24,084.80</u>        | <u>5,275.36</u>        |
| <b>Total Current Assets</b>               | <u>29,360.16</u>        | <u>24,084.80</u>        | <u>5,275.36</u>        |
| <b>TOTAL ASSETS</b>                       | <u><b>29,360.16</b></u> | <u><b>24,084.80</b></u> | <u><b>5,275.36</b></u> |
| <b>LIABILITIES &amp; EQUITY</b>           |                         |                         |                        |
| <b>Equity</b>                             |                         |                         |                        |
| 3900 · Fund Balance                       | 24,084.80               | 17,392.34               | 6,692.46               |
| Net Income                                | 5,275.36                | 6,692.46                | -1,417.10              |
| <b>Total Equity</b>                       | <u>29,360.16</u>        | <u>24,084.80</u>        | <u>5,275.36</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>     | <u><b>29,360.16</b></u> | <u><b>24,084.80</b></u> | <u><b>5,275.36</b></u> |