

PRISCILLA BEACH ASSOCIATION, INC.

Established August 11, 1951

P.O. Box 17 White Horse Beach, MA 02381

John Reardon, President
508-224-7160
Jeff Arcuri, Vice President
617-548-5566
Paul Champagne, Treasurer
508-224-6958
Ginny Curcio, Secretary
508-224-6763
John Reardon, Asst. Treasurer

and Executive Board
Members at Large
Tim Bennet
508-224-3444
Judy Roy
508-224-7032
Bob Malone
508-224-9031
Patti Schneider
603-318-6916

JANUARY 2015 DUES NOTICE \$ 100

If this notice and Financial Statements reached you via email, good ! If it reached you vial US mail, we do not have an email address for you. Please help us cut down on mailing expenses.

Annual dues are now being requested for the current calendar year. We hope that all will participate this year. We have a lot of events and projects to schedule. There will be a lot of the favorites and some more surprises this year for the kids. We hope everyone chips in. For those with a hardship, anything reasonable counts. Visit the website www.Priscillabch.org and see if you can put a spark into sleeping neighbors. **In 1951 our originals meant the PBA to benefit all, and it does.**

XXXXXXXXXX 2015 DUES ENCLOSED \$ 100 XXXXXXXXXXXXXXXXXXXXX

NAMES: _____

PRISCILLA BEACH ADDRESS: _____

MAILING ADDRESS: _____

EMAIL: _____

Join a committee, project or the Board: _____

VOLUNTEER FOR: _____

Remit to
PRISCILLA BEACH ASSOC. P.O. BOX 17
WHITE HORSE BEACH, MA 02381
www.priscillabch.org

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TREASURER'S REPORT 2014 January , 2015

To the PBA Board and Members

Regular Income was again encouraging with \$ 24,950 Dues at 77 % participation, not a high water mark but still above historic averages. Total income was \$ 26,548. We had an operating Surplus of \$ 7,271. Fund Balance (Reserves) are at \$ 36,631.

Expenses were fairly normal. Fixed Costs are of course steady. Additional Sponsored Events were successful. The net expense for Sponsored Events was only \$ 38 after crediting income (\$ 1,181) from the smash hit Comedy Night.

Reserves of \$ 36,631 are prudent at about one year of expenses plus the as yet finished capital expenditures which were budgeted and approved previously.

Summary: After budgeting for a deficit, we actually had an operating surplus of \$ 7,271. This was a result of solid income and failure, due to delays, in starting or completing previously approved and budgeted projects (ventilation and exterior).

It would be great to continue improving dues collection. If difficult for some, we encourage everyone to pay something. No questions asked. It is hoped that the Board and Members continue preservation of our property and the kids and adult programs. Storm damage on the beach is always a priority. Our work permit extension has been applied for after 4/26/15.

Happy New Year

Paul Champagne, Treasurer
John Reardon, Asst. Treas.

9:02 AM
01/26/15
Cash Basis

Priscilla Beach Association, Inc.
Profit & Loss
January through December 2014

	Jan - Dec 14	Jan - Dec 13	\$ Change
Ordinary Income/Expense			
Income			
4000 · General Fund			
4010 · Dues	24,950.00	25,950.00	-1,000.00
4011 · Prior Year Dues/Rental/Other	300.00	0.00	300.00
4015 · Gifts Beach	325.00	475.00	-150.00
4016 · Gifts - Activities/Kids	100.00	0.00	100.00
4018 · Gifts-Cap.Improvement	610.00	769.29	-159.29
4020 · Clubhouse rental	300.00	650.00	-350.00
4040 · Fundraising	-47.00	267.36	-314.36
Total 4000 · General Fund	26,538.00	28,111.65	-1,573.65
9100 · Interest income	10.19	10.39	-0.20
Total Income	26,548.19	28,122.04	-1,573.85
Expense			
8100 · PBA sponsored events			
8101 · Sandcastle contest	67.05	20.00	47.05
8102 · Labor day races	758.80	582.57	176.23
8103 · Kids Dances & Other	193.03	883.96	-690.93
8104 · Adult Social	-1,181.13	-1,442.75	261.62
8105 · Clubhouse Supplies/Expenses	0.00	40.00	-40.00
8107 · Bonfires, etc.	200.00	200.00	0.00
Total 8100 · PBA sponsored events	37.75	283.78	-246.03
8200 · Insurance			
8210 · Property and Gen'l Liability	5,183.52	4,422.08	761.44
8220 · Directors and Officers Liab.	800.00	800.00	0.00
8230 · auto Liability	290.00	276.00	14.00
Total 8200 · Insurance	6,273.52	5,498.08	775.44
8400 · Repair and maintenance			
8410 · Clubhouse			
8411 · Clubhouse Donations	-50.00	0.00	-50.00
8410 · Clubhouse - Other	580.47	2,395.31	-1,814.84
Total 8410 · Clubhouse	530.47	2,395.31	-1,864.84
8412 · Clubhouse Supplies, Expenses	70.70	417.73	-347.03
8420 · Beach and Entrances	1,327.42	3,268.03	-1,940.61
8430 · Grounds & Landscaping	420.53	540.00	-119.47
8440 · Memorial Marker	0.00	-25.00	25.00
Total 8400 · Repair and maintenance	2,349.12	6,596.07	-4,246.95
8500 · Utilities			
8510 · Electric	881.54	1,015.27	-133.73
8520 · Water	66.32	91.90	-25.58
Total 8500 · Utilities	947.86	1,107.17	-159.31
8570 · Security	640.00	640.00	0.00
8600 · Taxes			
8605 · personal property tax	22.70	0.00	22.70
8610 · Property	7,413.25	6,750.01	663.24
8620 · Other - MA Annual Report	15.00	15.00	0.00
8630 · Permits and Fees	40.00	0.00	40.00
Total 8600 · Taxes	7,490.95	6,765.01	725.94
8700 · Miscellaneous	213.73	64.82	148.91
8710 · Office expenses	469.55	468.46	1.09
8712 · Postage and Mailing	205.00	623.00	-418.00
8720 · Trash and Waste Removal	650.19	800.29	-150.10
Total Expense	19,277.67	22,846.68	-3,569.01
Net Ordinary Income	7,270.52	5,275.36	1,995.16
Net Income	7,270.52	5,275.36	1,995.16

9:02 AM
01/26/15
Cash Basis

Priscilla Beach Association, Inc.
Balance Sheet
As of December 31, 2014

	<u>Dec 31, 14</u>	<u>Dec 31, 13</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Rockland Trust			
1010 · Checking	791.86	531.53	260.33
1020 · Savings	35,838.82	28,828.63	7,010.19
Total 1000 · Cash - Rockland Trust	<u>36,630.68</u>	<u>29,360.16</u>	<u>7,270.52</u>
Total Checking/Savings	<u>36,630.68</u>	<u>29,360.16</u>	<u>7,270.52</u>
Total Current Assets	<u>36,630.68</u>	<u>29,360.16</u>	<u>7,270.52</u>
TOTAL ASSETS	<u>36,630.68</u>	<u>29,360.16</u>	<u>7,270.52</u>
LIABILITIES & EQUITY			
Equity			
3900 · Fund Balance	29,360.16	24,084.80	5,275.36
Net Income	7,270.52	5,275.36	1,995.16
Total Equity	<u>36,630.68</u>	<u>29,360.16</u>	<u>7,270.52</u>
TOTAL LIABILITIES & EQUITY	<u>36,630.68</u>	<u>29,360.16</u>	<u>7,270.52</u>